FORT McCLELLAN
CREDIT UNION

72nd ANNUAL MEETING

April 29, 2025

FORT McCLELLAN CREDIT UNION

Table of Contents

1. Board of Directors 3
2. Supervisory Committee 3
3. Senior Management 3
4. 71st Annual Meeting Agenda 4
5. Chairman's Report 5
6. President's Report 6
7. Treasurer's Report 7
8. Supervisory Committee Report 8
9. 2024 Annual Meeting Minutes 9
10. Nominating Committee Report 11
11. Service to our Community 12
12. In Memoriam 13
13. Locations & Hours 14

FORT McCLELLAN CREDIT UNION

Our mission is to foster our community by supporting financial well-being for all.

Fort McClellan Credit Union Leadership Team

Board of Directors

Allen Skelton, Chairman
Ken Joiner, 1st Vice Chairman
Loida Carter, 2nd Vice Chairwoman
Susan Trammell, Secretary & Treasurer
Van Roberts, Director
Jeffery Leonard Sr., Director
Kim McCarson, Director
Ann Rainey, Director
Carol Davidson, Director
Cotina Stroud, Associate Director

Supervisory Committee

Chris Bobo, Chairman
Zachary Van Gieson, Member
Sonya Heathcock, Member

Senior Management

Angela Smith, President & CEO
John Terrano, COO
Trent Barnett, CFO
Christin Glanze, SVP Compliance & Applications

FORT McCLELLAN CREDIT UNION

72nd Annual Meeting Agenda

April 29, 2025
10:00 AM

Hosted at:
Calhoun County Area
Chamber & Visitor's Center
1330 Quintard Ave.
Anniston, AL 36201

1. Welcome - Board Chairman, **Mr. Allen Skelton**
2. Invocation - **Mr. Jeffery Leonard, Sr.**
3. Verify Quorum - **Ms. Shamerrial Garrett**
4. Introduction of the Board of Directors & Supervisory Committee - **Ms. Angela Smith**
5. Call Meeting to Order - Board Chairman - **Mr. Allen Skelton**
6. Annual Meeting Video - **Ms. Angela Smith**
7. 2024 Consent Agenda (Located on Website), Motion to Approve - **Mr. Allen Skelton**
    i. 2024 Annual Meeting Minutes
    ii. President's Report
    iii. Chairman's Report
    iv. Treasurer's Report
    v. Supervisory Report
8. Nominating Committee Report, Motion to Approve - **Ms. Susan Trammell**
9. Unfinished Business - **Mr. Allen Skelton**
10. New Business - **Mr. Allen Skelton**
11. Adjournment - **Mr. Allen Skelton**
12. Raffle - **Ms. Angela Smith**

FORT McCLELLAN CREDIT UNION

CHAIRMAN'S REPORT

2025 marks a significant milestone—our 72nd anniversary. As we celebrate over seven decades of service, we reflect on the journey that began in April 1953 when Fort McClellan Credit Union was officially chartered to serve military and civilian personnel at Fort McClellan, Alabama. Since our inception, we have grown to serve a wider community, including select employee and association groups and residents from nine surrounding counties.

In 2024, our credit union achieved several key milestones that contributed to our mission of enhancing member financial well-being. Our business development team was instrumental in expanding our community outreach efforts. They conducted more community education classes than in any previous year and completed numerous business visits to strengthen relationships with local partners.

Additionally, we hosted our Annual Financial Wellness Fair which was a great success! Our staff hosted Financial Wellness workshops at branch locations, participated in health fairs to provide valuable information to the community, and presented financial education at various institutions. Throughout the year, our staff have lived our mission to foster our community by supporting financial well=being for all.

As we reflect on a busy yet rewarding 2024, we remain dedicated to our mission of fostering the community by supporting the financial well-being of all. We continue to strive for innovation in providing the most accessible and valuable credit union experience, staying true to our core values of inclusion, compassion, and education.

On behalf of the Board of Directors, I would like to express our heartfelt gratitude for the opportunity to serve you. As volunteers, we take our roles seriously, and we look forward to continuing to serve you in the future.

Allen Skelton
Chairman of the Board



FORT McCLELLAN CREDIT UNION

PRESIDENT'S REPORT

Fort McClellan Credit Union has enjoyed remarkable success over the past seventy-two years, a testament to the loyalty of our members. It is my pleasure to report on the operational highlights of the credit union in 2024, as we continue to grow and provide innovative solutions to meet your financial needs.

In 2024, we were proud to give back $2.7 million in dividends to our members, a reflection of their trust and investment in our credit union. This distribution supports our ongoing commitment to delivering value to our members and enhancing their financial well-being.

One of our standout offerings this year is the Emergency Fund. This new product provides a strategic solution to help members navigate unforeseen financial challenges. It serves as an essential safety net, allowing members to grow their balance while earning dividends, ensuring financial security when it's needed most.

In line with our vision, we are introducing an online account and loan application platform in the near future. This platform will make our products and services more accessible than ever before. We are also working on launching new lending products, including construction loans, large land tract loans, and enhanced credit cards, providing even more options for our members.

In 2024, we offered a wide range of free financial education materials and presentations, supporting in-class learning across the communities we serve. Additionally, we introduced an incentive program to encourage financial literacy for all ages. Look out for an exciting new youth account program launching mid-year!

Our success in 2024 wouldn't be possible without the dedication and hard work of our employees. We aim to create a rewarding environment where staff members feel valued and are eager to stay. We are deeply grateful for the continued support and service of our employees, management, and volunteers. As we look to the future, we are excited to celebrate many more milestones and achievements together.

Lastly, I want to extend a heartfelt thank you to our members. Your loyalty and trust in us as your financial institution of choice are what make everything we do possible. We are honored to serve you and look forward to continuing to support your financial well-being.

Thank you for your membership, and we look forward to serving you for many more years to come.

Angela Smith
President & CEO



FORT McCLELLAN CREDIT UNION

TREASURER'S REPORT*

	Dec-2024
ASSETS	**AMOUNT**
Cash & Cash Equivalents	$ 19,127,205
Total Investments	$ 84,517,386
Net Loans	$ 95,879,325
Total Foreclosed & Repo Assets	$ 69,000
Premisis & Equipment, Net	$ 14,168,395
Total Other Assets	$ 5,751,887
Total Assets	**$ 219,513,201**

LIABILITIES	**AMOUNT**
Total Payables & Other Liabilities	$ 2,389,603
Total Share & Deposits	$ 200,046,042
Total Equity	$ 17,077,556
Total Liabilities & Equity	**$ 219,513,201**

INCOME & EXPENSE	**AMOUNT**
Total Interest Income	$ 8,740,060
Total Dividend & Interest Expense	$ 3,495,639
Net Interest Income Before Provision	$ 5,244,420
Net Interest Income After Provision	$ 4,904,974
Total Non-Interest Income	$ 2,213,578
Total Non-Interest Expense	$ 7,781,366
Y-T-D Net Income (Loss)	**($ 670,479)**

**These financial statements were internally prepared*

Fort McClellan Credit Union's complete Call Report is available at:
https://mapping.ncua.gov/ResearchCreditUnion.aspx

FORT McCLELLAN CREDIT UNION

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an independent governing entity of Fort McClellan Credit Union that is responsible for ensuring financial records are in order and internal controls are in place to protect the assets of the Credit Union and its Members. The Committee accomplishes these requirements through having an annual audit conducted and verifying that internal controls are tested regularly.

As of December 31, 2024, the Fort McClellan Credit Union Supervisory Committee was comprised of three elected volunteers: Chris Bobo, Chair; Zachary Van Gieson, Member; and Sonya Heathcock, Member. The Supervisory Committee meets regularly with management to review and evaluate operating policies and ensure internal controls are defined, effective, and followed. The Committee reviews policy changes and ensures sound operating procedures are adhered to in accordance with established policies and regulations.

The Committee retained the independent CPA firm Pearce, Bevill, Leesburg, and Moore to audit and prepare the financial statements which were conducted in accordance with the Engagement Letter. The result of said audit, conducted in accordance with Generally Accepted Accounting Principles (GAAP), indicates that Fort McClellan Credit Union remains strong and secure.

Respectfully,
Chris Bobo
Chairman of the Supervisory Committee



71st Annual Meeting of Fort McClellan Credit Union
April 17, 2024, 10:00 AM

Calhoun County Area Chamber & Visitors Center

1330 Quintard Ave, Anniston AL 36201

1. Chairman Roberts welcomed attendees and provided information on where to find a digital version of the meeting's Consent Agenda on the Fort McClellan Credit Union website.
2. An invocation was given by Mr. Jeffery Leonard, Sr. .
3. Chairman Roberts called Ms. Shamerrial Garrett to perform roll call and verify quorum. Ms. Shamerrial Garrett certified quorum was met for both the Board of Directors and Membership (at least 25 members in attendance); (29) members were in attendance.
4. The Annual Meeting was called to order by Chairman Roberts at 10:09 AM.
5. The following Board Members were present:

   Van Roberts, Chairman
   Ken Joiner, 1st Vice Chairman
   Darrel Waldrup, 2nd Vice Chairman
   Susan Trammell, Secretary & Treasurer
   Joseph Roberson, Director
   Jeffery Leonard, Sr. , Director
   Kim McCarson, Director
   Allen Skelton, Director
   Ann Rainey, Associate Director
   Loida Carter, Associate Director

   Pamela Robertson, Chairwoman
   Michael McDermott, Member

6. The Following Supervisory Committee Members were present:

   Pamela Robertson, Chairwoman
   Michael McDermott, Member

7. Chairman Roberts introduced the Board of Directors and Supervisory Committee.
8. Chairman's Report and President's Report video was played.
9. Chairman Roberson asked for a motion to approve the Consent Agenda. Mr. Kenneth Joiner motioned to approve, Mr. Allen Skelton seconded, none opposed, and the motion passed. The Consent Agenda includes:
   a. Minutes of 2023 Annual Meeting
   b. President's Report
   c. Chairman's' Report

d. Treasurer's Report

e. Supervisory Report

10. Ms. Kim McCarson reported on behalf of the Nominating Committee that there were no petitions for nominees submitted by the membership, and the following individuals were selected to serve on the Board of Directors:
    a. Mr. Ken Joiner, 3-year term
    b. Mr. Darrell Waldrup, 3-year term
    c. Mr. Jeffery Leonard, Sr., 3-year term
    d. Mr. Allen Skelton, 3-year term
11. Ms. Kim McCarson also reported on behalf of the Nominating Committee that the following individuals were elected to serve on the Supervisory Committee and were uncontested:
    a. Ms. Pamela Robertson, 2-year term
12. Chairman Roberson asked for a motion to approve the Nominating Committee Report and Elections. Mr. Kenneth Joiner made a motion to approve, Mr. Darrell Waldrup seconded, none opposed, and the motion passed.
13. Chairman Roberson asked for any Unfinished Business, and none was brought to attention.
14. Chairman Roberson asked for any New Business, and none was brought to attention.
15. Ms. Angela Smith and Ms. Erica Krochmalny conducted the raffle drawing. Prizes were as follows:
    a. Plants (12)
    b. Gift Card $25(1)
    c. Gift Card $50 (1)
    d. Gift Card $100(1)
16. Chairman Roberts made a motion to adjourn, Board of Directors responded in agreement, none opposed, and the motion passed. The meeting was adjourned at 10:47 AM.

FORT McCLELLAN CREDIT UNION

NOMINATING COMMITTEE REPORT

On behalf of the Nominating Committee, we extend our thanks and appreciation to all the Members expressing interest in serving as a volunteer official of Fort McClellan Credit Union. Due to the number of nominees equaling the number of positions to be filled, the election was not conducted by ballot and there will be no nominations from the floor. Candidates for the Board of Directors and Supervisory Committee were considered, and the Committee submits the following individuals for the positions and terms stated:

Board of Directors

Ms. Loida Carter – 3-year term
Ms. Kim McCarson – 3-year term
Ms. Ann Rainey– 3-year term
Ms. Carol Davidson – 3-year term

Supervisory Committee

Ms. Sonya Heathcock – 2-year term
Mr. Zach Van Gieson – 2-year term
Mr. Chris Bobo – 2-year term

Respectfully,
Fort McClellan Credit Union's Nominating Committee



Mr. Jeffery Leonard Sr.



Ms. Susan Trammell



Mr. Ken Joiner

FORT McCLELLAN CREDIT UNION

SERVICE TO OUR COMMUNITY

Volunteerism





Free Financial Planning Workshops

Community Partnerships





Financial Wellness Fair

IN MEMORIAM

Thank you, Ms. Robertson, for your dedication to Fort McClellan Credit Union. You will be greatly missed by the FMCU work-community.



Ms. Sabrina Robertson
September 27, 166 - May 25, 2024

Ms. Robertson served as a Mortgage Loan Processor for Fort McClellan Credit Union. She was a native and resident of Calhoun County, an avid Auburn Fan and enjoyed the beach and classic rock. Sabrina loved her children and grandchildren and was a friend to all and will be greatly missed by all that knew her.

We are grateful for her service to the credit union and our community.

FORT McCLELLAN CREDIT UNION

Mission

To foster our community by supporting financial well-being for all.

Vision

To offer the most accessible and innovative credit union experience attainable.

Values

Inclusion
Compassion
Education

Locations & Hours

Main Phone: (256) 237-2113
Toll Free (800) 642-1220
Fax: (256) 469-2070
creditunion@fortmcclellancu.org

Golden Springs
1010 Golden Springs Rd
Anniston, AL 36207

Anniston City
1731 Noble St
Anniston, AL 36201

Ohatchee
7718 AL HWY 77
Ohatchee, AL 36271

Roanoke
4479 HWY 431 N
Roanoke, AL 36274

Jacksonville
1204 Church Ave SE
Jacksonville, AL 36265

Pell City
2239 Martin St South
Pell City, AL 35128

Hours: Monday - Friday, 8:30 AM - 5:00 PM

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Fort McClellan Credit Union

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