



FORT McCLELLAN  
CREDIT UNION

# 2024 ANNUAL MEETING

April 17, 2024



## Table of Contents

1. Fort McClellan Credit Union Leadership Team .....	3
2. 71st Annual Meeting Agenda .....	4
3. Chairman’s Report.....	5
4. President’s Report.....	6
5. Treasurer’s Report.....	7
6. Supervisory Committee Report .....	8
7. 2023 Annual Meeting Minutes.....	10
8. Nominating Committee Report .....	11



Our mission is  
to foster our  
community by  
supporting financial  
well-being for all.

## Fort McClellan Credit Union Leadership Team

### Board of Directors

Van Roberts, Chairman  
Ken Joiner, 1st Vice Chairman  
Darrell Waldrup, 2nd Vice Chairman  
Susan Trammell, Secretary & Treasurer  
Joseph Roberson, Director  
Jeffery Leonard Sr., Director  
Kim McC Carson, Director  
Kyle Medders, Director  
Allen Skelton, Director  
Ann Rainey, Associate Director  
Loida Carter, Associate Director

### Supervisory Committee

Pam Robertson, Chairwoman  
Michael McDermott, Member  
Chris Bobo, Member

### Senior Management

Angela Smith, President & CEO  
John Terrano, COO  
Trent Barnett, CFO  
Christin Glanze, SVP Compliance & Applications



FORT McCLELLAN  
CREDIT UNION

**April 17, 2024**  
10:00 AM

**Hosted at:**

Calhoun County Area  
Chamber & Visitor's Center  
1330 Quintard Ave.  
Anniston, AL 36201

## 71st Annual Meeting Agenda

1. Welcome - Board Chairman, Van Roberts
2. Invocation - Mr. Jeffery Leonard, Sr.
3. Verify Quorum - **Ms. Erica Krochmalny**
4. Introduction of the Board of Directors & Supervisory Committee - **Ms. Angela Smith**
5. Call Meeting to Order - Board Chairman - **Mr. Van Roberts**
6. Annual Meeting Video - **Ms. Angela Smith**
7. 2024 Consent Agenda (Located on Website), Motion to Approve - **Mr. Van Roberts**
  - i. 2023 Annual Meeting Minutes
  - ii. President's Report
  - iii. Chairman's Report
  - iv. Treasurer's Report
  - v. Supervisory Report
8. Nominating Committee Report, Motion to Approve - **Ms. Kim McCarson**
9. Unfinished Business - **Mr. Van Roberts**
10. New Business - **Mr. Van Roberts**
11. Adjournment - **Mr. Van Roberts**
12. Raffle - **Ms. Angela Smith**

## CHAIRMAN'S REPORT

2024 marks our 71st meeting of the Members. That is 71 years of helping members achieve their financial goals, afford life's milestones and ultimately, realize their dreams. As we celebrate this important marker, we would like to take a moment to reflect on just how far we've come through the years.

Officially chartered in April 1953, Fort McClellan Credit Union was initially organized to serve military and civilian personnel stationed at Fort McClellan, Alabama. Since then, we have expanded our membership to include select employee and association groups and residents of several surrounding counties.

Through our many years, we have progressed from a simple savings and loan institution into a 6-branch, full-service financial solutions provider to our members. Today, Fort McClellan Credit Union offers everything from checking and savings accounts, club accounts, CDs, and credit cards, to a variety of loans and all the digital banking tools you need.

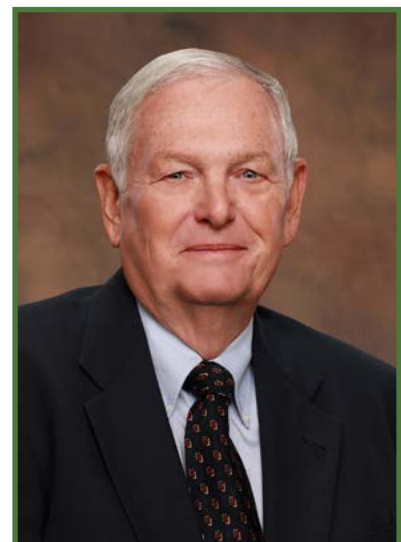
We have a rich history of growth with a record of year-over-year success. Specifically, over the past year, the credit union accomplished many goals and milestones worthy of mention. First, we celebrated the one-year anniversary of our new Ohatchee location. We're proud of the new space and have heard many positive reviews from happy members who frequent this branch.

Throughout the year, our credit union was active in our community, working to improve the financial literacy of our neighbors by delivering financial advice, presentations, and support to individuals and organizations whenever possible. To name a few, the credit union supported the Anniston High School Career Fair, Bowl for Kids' Sake, Youth Entrepreneur Expo, Alabama Law Enforcement Appreciation Foundation (ALEAF), and the annual Whobilation event. We participated in local community events including Lakeside Live, Pell City Block Party, Oxfordfest, and Anniston Heritage Festival. The credit union also hosted the Financial Fitness Tournament and Tidbit Tuesdays; sponsored schools through Banzai; and delivered financial presentations to many local churches and businesses upon request.

Overall, we enjoyed a very rewarding 2023 as the credit union grew stronger while also solidifying its standing throughout the community as a reputable and trustworthy financial institution of choice. And while 2023 was an overwhelming success, the Board, management, and staff members already have our eyes on the future looking for new ways to bring you, our members, even more solutions to better your experience.

On behalf of the Board of Directors, thank you for allowing our credit union to serve your financial needs. Our volunteers take our roles very seriously and we look forward to watching the future of Fort McClellan Credit Union unfold, together. Thank you for being a member.

Van Roberts  
Chairman of the Board



## PRESIDENT'S REPORT

Fort McClellan Credit Union has been serving our community for 71 years. This year, we are setting a tone for our future initiatives with our new Mission Statement: To foster our community by supporting financial well-being for all.

To fulfill our mission, we began in 2023 with an emphasis on financial education by way of sponsoring schools to provide them with free financial education materials, and we launched a series of free on-line financial wellness courses for the public to access and learn at their own pace.

To further support this mission, our team members pursued continuing education credits and certifications including Credit Union Development Educator; Certified IRA Specialist; Senior Professional in Human Resources (SPHR); Society of Human Resources Management Certified Senior Professional (SHRM-SCP); NAFCU Certified Bank Secrecy Officer (NCBSO); and NAFCU Certified Compliance Officer (NCCO).

The credit union also enhanced our product and service portfolio with the introduction of four new mortgage products to include the much-requested Home Equity Line of Credit. Although HELOCs are often used to renovate or improve homes, the funds can be put to many other uses including debt consolidation, emergency events, big-ticket expenses, tuition, and more. This product, along with the other new mortgage solutions, can help more members realize their dreams of home ownership and financial betterment.

In 2023, the credit union paid our members \$1.7 million dollars in dividends from their Certificates of Deposit and Shares with us. We also took the opportunity to add new savings deposit products over the last year due to growing demand. We created 6-18 month non-renewing CD's, and a 13-month start-up auto-renewing CD. We hope these new solutions will help Members grow their savings, and ultimately, afford life.

We enjoyed a busy and successful year in 2023, a year that wouldn't be possible without the dedication, hard work, and loyalty of our employees. We aim to make our credit union a rewarding place of employment where staff members want to stay. This is evident when we look at the years of service milestones achieved by our team members. We had 9 employees who have served the credit union for at least 5 years.

Lastly, I'd like to thank you, our members, for your loyalty to Fort McClellan Credit Union. We know you have a choice when it comes to banking, and you have chosen us. We are honored by that choice and will work to continuously earn that honor by providing the latest financial solutions you want, and the personalized service you deserve.

Thank you for being a member of Fort McClellan Credit Union!

Angela Smith  
President & CEO



## TREASURER'S REPORT\*

Dec-2023	
ASSETS	AMOUNT
Cash & Cash Equivalents	\$ 20,090,347
Total Investments	\$ 91,845,231
Net Loans	\$ 102,065,437
Total Foreclosed & Repo Assets	\$ 82,373
Premises & Equipment, Net	\$ 14,731,578
Total Other Assets	\$ 5,281,0378
<b>Total Assets</b>	<b>\$ 234,096,004</b>
LIABILITIES	AMOUNT
Total Payables & Other Liabilities	\$ 26,986,482
Total Share & Deposits	\$ 190,626,6512
Total Equity	\$ 16,482,870
<b>Total Liabilities &amp; Equity</b>	<b>\$ 234,096,004</b>
INCOME & EXPENSE	AMOUNT
Total Interest Income	\$ 8,019,045
Total Dividend & Interest Expense	\$ 3,099,714
Net Interest Income Before Provision	\$ 4,919,330
Net Interest Income After Provision	\$ 4,784,103
Total Non-Interest Income	\$ 2,055,987
Total Non-Interest Expense	\$ 7,612,562
<b>Y-T-D Net Income (Loss)</b>	<b>(\$ 772,472)</b>

\*These financial statements were internally prepared

Fort McClellan Credit Union's complete Call Report is available at:  
<https://mapping.ncua.gov/ResearchCreditUnion.aspx>

## SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an independent governing entity of Fort McClellan Credit Union that is responsible for ensuring financial records are in order and internal controls are in place to protect the assets of the Credit Union and its Members. The Committee accomplishes these requirements through having an annual audit conducted and verifying that internal controls are tested regularly.

As of December 31, 2023, the Fort McClellan Credit Union Supervisory Committee was comprised of three elected volunteers: Pamela Robertson, Chair; Michael McDermott, Member; and Christopher Bobo, Member. The Supervisory Committee meets regularly with management to review and evaluate operating policies and ensure internal controls are defined, effective, and followed. The Committee reviews policy changes and ensures sound operating procedures are adhered to in accordance with established policies and regulations.

The Committee retained the independent CPA firm Pearce, Bevill, Leesburg, and Moore to audit and prepare the financial statements which were conducted in accordance with the Engagement Letter. The result of said audit, conducted in accordance with Generally Accepted Accounting Principles (GAAP), indicates that Fort McClellan Credit Union remains strong and secure.

Respectfully,  
Pamela Robertson  
Chairwoman of the Supervisory Committee





### 70th Annual Meeting of Fort McClellan Credit Union April 27, 2023, 9:00 AM

Calhoun County Area Chamber & Visitors Center  
1330 Quintard Ave, Anniston AL 36201

1. Chairman Roberson welcomed attendees and provided information on where to find a digital version of the meeting's Consent Agenda on the Fort McClellan Credit Union website.
2. An invocation was given by Mr. Jeffery Leonard.
3. Chairman Roberson certified quorum was met for both the Board of Directors and Membership (at least 25 members in attendance); 35 members were in attendance.
4. The Annual Meeting was called to order by Chairman Roberson at 9:05 AM.
5. The following Board Members were present:

Joseph Roberson, Chairman  
Ken Joiner, 1st Vice Chairman  
Darrell Waldrup, 2nd Vice Chairman  
Susan Tammell, Secretary & Treasurer  
Jeffery Leonard, Director  
Kimberly McCarson, Director  
Kyle Medders, Director  
Van Roberts, Director  
Ann Rainey, Associate Director

Pam Robertson, Supervisory Committee Chairwoman  
Bob Daffron, Supervisory Committee Member  
Michael McDermott, Supervisory Committee Member  
Chris Bobo, Supervisory Committee Member

6. Chairman Roberson introduced the Board of Directors and Supervisory Committee. He announced the passing of Ms. Sybil Turner Borden and thanked her for her service as one of the longest-serving Board Members serving for 49 years.
7. Chairman's Report and President's Report video was played.
8. Chairman Roberson asked for a motion to approve the Consent Agenda (located on the website). Mr. Ken Joiner motioned to approve, Mr. Darrell Waldrup seconded, none opposed, and the motion passed. The Consent Agenda includes:
  - a. 2022 Annual Meeting Minutes
  - b. President's Report
  - c. Chairman's Report

- d. Treasurer's Report
  - e. Supervisory Report
9. Mr. Jeffery Leonard reported on behalf of the Nominating Committee that there were no petitions for nominees submitted by the membership, and the following individuals were selected to serve on the Board of Directors:
    - a. Ms. Susan Trammell, 3-year term
    - b. Mr. Van Roberts, 3-year term
  10. Mr. Jeffrey Leonard reported on behalf of the Nominating Committee that the following individuals were elected to serve on the Supervisory Committee and were uncontested:
    - a. Mr. Christopher Bobo, 2-year term
    - b. Mr. Michael McDermott – 2-year term
  11. Chairman Roberson asked for a motion to approve the Nominating Committee Report and Elections. Mr. Ken Joiner made a motion to approve, Mr. Darrell Waldrup seconded, none opposed, and the motion passed.
  12. Chairman Roberson asked for any Unfinished Business, and none was brought to attention.
  13. Chairman Roberson asked for any New Business, and none was brought to attention.
  14. Ms. Angela Smith and Ms. Amber Reynolds conducted the raffle drawing. Prizes were as follows:
    - a. Plant (6)
    - b. Gift Card \$50 (2)
  15. Chairman Roberson made a motion to adjourn, Board of Directors responded in agreement, none opposed, and the motion passed. The meeting was adjourned at 9:27 AM.

## NOMINATING COMMITTEE REPORT

On behalf of the Nominating Committee, we extend our thanks and appreciation to all the Members expressing interest in serving as a volunteer official of Fort McClellan Credit Union. Due to the number of nominees equaling the number of positions to be filled, the election was not conducted by ballot and there will be no nominations from the floor. Candidates for the Board of Directors and Supervisory Committee were considered, and the Committee submits the following individuals for the positions and terms stated:

### **Board of Directors**

Mr. Ken Joiner – 3-year term  
Mr. Darrell Waldrup – 3-year term  
Mr. Jeffery Leonard – 3-year term  
Mr. Allen Skelton – 3-year term

### **Supervisory Committee**

Ms. Pamela Robertson – 2-year term

Respectfully,  
Fort McClellan Credit Union's Nominating Committee  
**Mr. Kyle Medders, Mr. Joseph Roberson, Ms. Kim McCarson**





## Mission

Our mission is to foster our community by supporting financial well-being for all.

## Locations & Hours

**Main Phone: (256) 237-2113**

**Toll Free (800) 642-1220**

**Fax: (256) 469-2070**

**creditunion@fortmcclellancu.org**

### Golden Springs

1010 Golden Springs Rd  
Anniston, AL 36207

### Anniston City

1731 Noble St  
Anniston, AL 36201

### Ohatchee

7718 AL HWY 77  
Ohatchee, AL 36271

### Roanoke

4479 HWY 431 N  
Roanoke, AL 36274

### Jacksonville

1204 Church Ave SE  
Jacksonville, AL 36265

### Pell City

2239 Martin St South  
Pell City, AL 35128

**Hours: Monday - Friday, 8:30 AM - 5:00 PM**

**NMLS# 413009**

**Routing #262287360**

## Find Us Online!



[www.fortmcclellancu.org](http://www.fortmcclellancu.org)



@fortmcclellancu



Fort McClellan Credit Union

