

# 2023 ANNUAL MEETING

*Celebrating 70 Years*

**1953-2023**





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“To develop our team and enrich our community so that we can pursue excellence one member at a time.”

FMCU

## Fort McClellan Credit Union Leadership Team

### Board of Directors

Joseph Roberson, Chairman  
Kenneth Joiner, 1st Vice Chairman  
Darrell Waldrup, 2nd Vice Chairman  
Susan Trammell, Secretary & Treasurer  
Jeffery Leonard, Director  
Sybil Borden, Director  
Kim McC Carson, Director  
Kyle Medders, Director  
Van Roberts, Director  
Ann Rainey, Associate Director

### Supervisory Committee

Pam Robertson, Chairwoman  
Robert Daffron, Member  
Michael McDermott, Member  
Chris Bobo, Member

### Senior Management

Angela Smith, President & CEO  
John Terrano, CHRO  
Julie Hill, SVP Lending & Business Development  
Christin Glanze, VP, Compliance & Applications  
Christina Haynes, VP, Controller



April 27, 2022

Hosted at:  
Calhoun County Area  
Chamber & Visitors Center  
1330 Quintard Ave  
Anniston, AL 36201

## 70th Annual Meeting Agenda

1. Welcome - Board Chairman, Joseph Roberson
2. Invocation - Pastor & FMCU Director, Jeff Leonard
3. Verify Quorum
4. Introduction of the Board of Directors & Supervisory Committee
5. In Memoriam: Mrs. Sybil Borden
6. Call Meeting to Order - Board Chairman, Joseph Roberson
7. Annual Meeting Video
8. 2022 Consent Agenda (Located on Website), Motion to Approve
  - i. 2022 Annual Meeting Minutes
  - ii. President's Report
  - iii. Chairman's Report
  - iv. Treasurer's Report
  - v. Supervisory Report
9. Nominating Committee Report, Motion to Approve - Susan Trammell, Secretary & Treasurer
10. Unfinished Business
11. New Business
12. Adjournment
13. Door Prizes

## PRESIDENT'S REPORT

70 years ago, we began as a simple savings and loan institution, and have since surpassed these roots by flourishing into a modern, full-service financial institution offering the latest in services. With a focus on you and our communities, our organization only gets stronger with each passing year!

It is my pleasure to report the operational highlights from the past year. The big story last year was the record-high inflation and looming threat of recession. High prices across the country made it difficult for families to budget in the same way as previous years and less confident in decisions surrounding financial health. In response, we launched a series of financial education seminars entitled Tidbit Tuesdays. We thank those members who attended the seminars last year.

We opened two new physical branches in Ohatchee and Pell City. We are very proud to serve our current membership as well as new members in these communities! We trust the new presence will serve all members' needs.

This year, we plan to launch a home equity line of credit product providing many of you with the ability to continuously tap into your home's equity to access funds for home improvement, emergency expenses, tuition, or anything else! Also in the works is a new Adjustable-Rate Mortgage product. With the rising mortgage rates we've seen as of late, many aspiring homeowners have found this type of mortgage more appealing.

In our continued dedication to the prosperity of the communities we serve, we take every opportunity we can to give back. Throughout 2022, you could find our staff members representing the credit union at community events, participating in sponsorship opportunities, and volunteering our time in local organizations that support growth in the community. I would like to offer a huge thank you to our staff and board of directors for their dedication and commitment to our members. The hard work and sincere passion each staff member and volunteer offer our members is an inspiration.

We know we exist for you – our members – and for our communities. It's our steadfast commitment that drives the quality, personalized service we deliver; the innovative financial solutions we offer; and the ability to adapt to your needs.

Thank you for your membership!

Angela Smith  
President & CEO



## CHAIRMAN'S REPORT

April marks our credit union's 70th anniversary! That is 70 years of people helping people. As we celebrate this important milestone, we would like to take a moment to reflect on just how far we've come through the years.

Officially chartered in April 1953, Fort McClellan Credit Union was initially organized to serve military and civilian personnel stationed at Fort McClellan, Alabama. Since then, FMCU has expanded its membership to include select employee and association groups and residents of several surrounding counties. Today, Fort McClellan Credit Union offers a wide variety of financial services including checking accounts, savings accounts, credit cards, mortgages, numerous types of loans, digital banking services, and much more.

We currently operate six standalone branches to include our upgraded location in Ohatchee and new branch in Pell City. We are also part of the CO-OP shared branching system which means you can visit fellow CO-OP credit union branches across the U.S. to handle your Ft. McClellan financial transactions. You have nationwide access to physical branches where you can bank with us whether you're traveling across town, or across the country.

As you can see, we've been very busy the past 70 years, but we're not stopping here. We still have a great deal of work to do! We will continue searching for new ways to help brighten your financial future and achieve your dreams.

I would like to announce that I will be stepping down as Chairman of the Board of Directors. I've enjoyed my time in this position working alongside my fellow Board members and the credit union's leadership, and I thank you all for allowing me to serve in this role. Moving forward, I'll remain on the Board as a new volunteer moves into the position of Chairperson.

On behalf of the Board of Directors, I thank you for allowing Fort McClellan Credit Union to serve your financial needs. Thank you for being a member.

Respectfully,

Joseph Roberson  
Chairman of the Board





## TREASURER'S REPORT\*

Dec-2022	
ASSETS	AMOUNT
Cash & Cash Equivalents	\$ 12,329,429.85
Total Investments	\$ 96,904,000.84
Net Loans	\$ 101,797,701.35
Total Forclosed & Repo Assets	\$ 11,508.45
Premisis & Equipment, Net	\$ 16,330,144.63
Total Other Assets	\$ 5,863,646.72
<b>Total Assets</b>	<b>\$ 233,224,923.39</b>

  

LIABILITIES	AMOUNT
Total Payables & Other Liabilities	\$ 2,742,773.36
Total Share & Deposits	\$ 215,054,605.83
Total Equity	\$ 15,427,544.65
<b>Total Liabilities &amp; Equity</b>	<b>\$ 233,224,923.84</b>

  

INCOME & EXPENSE	AMOUNT
Total Interest Income	\$ 5,971,031.87
Total Dividend & Interest Expense	\$ 676,585.85
Net Interest Income Before Provision	\$ 5,294,446.02
Net Interest Income After Provision	\$ 5,226,471.02
Total Non-Interest Income	\$ 2,344,254.51
Total Non-Interest Expense	\$ 7,526,064.38
<b>Y-T-D Net Income (Loss)</b>	<b>\$ 44,661.15</b>

\*These financial statements were internally prepared

Fort McClellan Credit Union's complete Call Report is available at:  
<https://mapping.ncua.gov/ResearchCreditUnion.aspx>

## SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an independent governing entity of Fort McClellan Credit Union that is responsible for ensuring financial records are in order and internal controls are in place to protect the assets of the Credit Union and its Members. The Committee accomplishes these requirements through having an annual audit conducted and verifying that internal controls are tested regularly.

As of December 31, 2022, the Fort McClellan Credit Union Supervisory Committee was comprised of four elected volunteers: Pamela Robertson, Chair; Robert Daffron, Member; Michael McDermott, Member; and Christopher Bobo, Member.

The Supervisory Committee meets regularly with management staff to review and evaluate operating policies and ensure internal controls are defined, effective, and followed. The Committee reviews policy changes and ensures sound operating procedures are adhered to in accordance with established policies and regulations.

Again in 2022, the Committee retained the independent CPA firm Pearce, Bevill, Leesburg, and Moore to audit and prepare the financial statements which were conducted in accordance with the Engagement Letter.

The result of said audit, conducted in accordance with Generally Accepted Accounting Principles (GAAP), indicates that Fort McClellan Credit Union remains strong and secure.

Respectfully,

Pamela Robertson  
Chairwoman of the Supervisory Committee







### 69TH ANNUAL MEETING OF THE FORT MCCLELLAN CREDIT UNION April 26, 2022, 2:00 PM

Fort McClellan Credit Union Golden Springs Board Room, Anniston AL  
and Remote Attendance option via Zoom

1. Chairman Roberson welcomed attendees and provided information provided on where to find a digital version of the meeting's Consent Agenda on the Fort McClellan Credit Union website.
2. Invocation was given by Mr. Jeffery Leonard.
3. The following Board Members were present:

Joseph Roberson, Chairman

Darrell Waldrup, 2nd Vice Chairman

Susan Tammell, Secretary

Kenneth Joiner, Treasurer

Sybil Borden, Director

Jeffery Leonard, Director

Kimberly McCarson, Director

Kyle Medders, Director

Ann Rainey, Associate Director

4. Chairman Roberson introduced the Board of Directors and Supervisory committee. He announced the passing of Mr. Herschel Harris and thanked him for his service as one of the longest-serving Board Members.
5. Chairman Roberson certified quorum was met for both the Board of Directors and Membership (at least 25 members in attendance or online) which included 43 participants on zoom.
6. The Annual Meeting was called to order by Chairman Roberson and the Chairman's' Report video was played.
7. Chairman Roberson motioned to approve the Consent Agenda (located on the website), Mr. Waldrup seconded, none opposed and the motion passed. The Consent Agenda includes:
  - a. 2021 Annual Meeting Minutes
  - b. President's Report
  - c. Chairman's' Report
  - d. Treasurer's Report
  - e. Supervisory Report
8. Ms. Susan Trammell reported on behalf of the Nominating Committee that there were no petitions for nominees submitted by the membership, and the following individuals were selected to serve on the Board of Directors:
  - a. Mrs. Sybil Borden, 3-year term
  - b. Mrs. Kim McCarson, 3-year term
  - c. Mr. Kyle Medders, 3-year term
  - d. Mr. Joseph Roberson, 3-year term
9. Ms. Susan Trammel reported on behalf of the Nominating Committee that the following individuals were elected



to serve on the Supervisory Committee and were uncontested:

- a. Mrs. Pamela Robertson, 2-year term
10. Chairman Roberson made a motion to approve the Nominating Committee Report.
11. Chairman Roberson asked for any Unfinished Business, and none was brought to attention.
12. Chairman Roberson asked for any New Business, and none was brought to attention.
13. Chairman Roberson made a motion to adjourn, Ms. Sybil Borden seconded, none opposed, and the motion passed.  
The meeting was adjourned at 2:16 PM.

## NOMINATING COMMITTEE REPORT

On behalf of the Nominating Committee, we extend our thanks and appreciation to all the Members expressing interest in serving as a volunteer official of Fort McClellan Credit Union. Due to the number of nominees equaling the number of positions to be filled, the election was not conducted by ballot and there will be no nominations from the floor.

Candidates for the Board of Directors and Supervisory Committee were considered, and the Committee submits the following individuals for the positions and terms stated:

### **Board of Directors**

Ms. Susan Trammell – 3-year term

Mr. Van Roberts – 3-year term

### **Supervisory Committee**

Mr. Christopher Bobo – 2-year term

Mr. Michael McDermott – 2-year term

Respectfully,  
Jeffery Leonard  
Nominating Committee Member



## *Noteworthy Events*

New **Pell City** and **Ohatchee** Branch Locations are Now Open!



2239 Martin Street South  
**PELL CITY**

7718 AL Hwy 77  
**OHATCHEE**





## IN MEMORIAM

Thank you, Mrs. Borden, for your dedication to Fort McClellan Credit Union. You will be greatly missed by the FMCU work-community; your wisdom, leadership, and dedication to our organization will carry on in service to our membership.



**Mrs. Sybil Turner Borden**

June 10, 1939 - March 27, 2023

Survived by her husband, Dennis Borden, Mrs. Borden served on the Fort McClellan Credit Union Board of Directors for 49 years. In her tenure, she served as the Board Chairwoman and Nominating Committee Chairwoman. For more than 20 years, she was a dedicated employee at the Fort McClellan military base.

We are grateful for her service to the credit union and our community.



“To develop our team and enrich our community so that we can persue excellence one member at a time.”  
FMCU

## Mission

FMCU has the goal to develop our team and enrich our community so that we can pursue excellence one member at a time. Our mission is to always have the member at the heart of every decision. Whether it is the new products that we offer based on our member’s needs, sponsoring local charitable events or answering your financial questions, we are here for you!

## Locations & Hours

**All Locations Phone: (256) 237-2113**

**All Locations Fax: (256) 469-2070**

**creditunion@fortmcclellancu.org**

### Golden Springs

1010 Golden Springs Rd  
Anniston, AL 36207

### Anniston City

1731 Noble St.  
Anniston, AL 36201

### Ohatchee

7718 AL WHY 77  
Ohatchee, AL 36271

### Roanoke

4479 HWY 431 N  
Roanoke, AL 36274

### Jacksonville

1204 Church Ave SE  
Jacksonville, AL 36265

### Pell City

2239 Martin St South  
Pell City, AL 35128

**Lobby Hours: Monday - Thursday, 8:30 AM - 5:00 PM**

**Drive-Thru Hours: Monday - Thursday, 8:30 AM - 5:00 PM, Friday until 6:00 PM**

## Find Us Online!



[www.fortmcclellancu.org](http://www.fortmcclellancu.org)



@fortmcclellancu



Fort McClellan Credit Union

