



FORT McCLELLAN
CREDIT UNION

69th Annual Meeting

Celebrating 69 Years of Service (1953-2022)





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Fort McClellan Credit Union Leadership Team

“To develop our
team and enrich
our community so
that we can
pursue excellence
one member
at a time.”
FMCU

Board of Directors

Joseph Roberson, Chairman
Susan Trammell, Secretary
Ken Joiner, Treasurer
Sybil Borden, Director
Kim McCarson, Director
Jeff Leonard, Director
Kyle Medders, Director
Darrell Waldrup, Director
Ann Rainey, Associate

Supervisory Committee

Pamela Robertson, Chairwoman
Robert Daffron, Member
Van Roberts, Member

Senior Management

Angela Smith - President & CEO
John Terrano - EVP, CHRO
Julie Hill - SVP, Lending
Christin Glanze - VP, Compliance & Applications
Christina Haynes - VP, Controller



FORT McCLELLAN
CREDIT UNION

April 26th, 2022
Remote Meeting via
Annual Meeting Portal

**“To develop our
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at a time.”
FMCU**

69th Annual Meeting Agenda

1. Welcome - Board Chairman, Joseph Roberson
2. Invocation - Pastor & FMCU Director, Jeff Leonard
3. Verify Quorum
4. Introduction of the Board of Directors & Supervisory Committee
5. Call to Order - Board Chairman, Joseph Roberson
6. Consent Agenda (Located on the Website) - Motion to Approve
 - a. Minutes of 2021 Annual Meeting
 - b. President's Report
 - c. Chairman's Report
 - d. Treasurer's Report
 - e. Supervisory Report
7. Nominating Committee Report - Susan Trammell - Motion to Approve
8. Unfinished Business
9. New Business
10. Adjournment

PRESIDENT'S REPORT

On behalf of the entire Fort McClellan Credit Union team, it is my pleasure to report to you on the operational highlights of our organization over the past year. From an operational standpoint, I am extremely proud of our staff and the efforts that they make every day to be the best credit union possible for our members. Of course, we were still living through the pandemic through much of 2021 and as such, the credit union continued our safety measures and new ways of conducting business to ensure the safety of our staff and membership.

The largest undertaking of 2021 was the transition of our core operating system to a new and improved platform. It is quite a feat to make such a monumental change in an organization and I'd like to thank our staff for their dedication to making it a success, and our members for your patience throughout the process. Nothing ever goes off without a hitch, but with our fantastic team and your understanding, we were able to minimize the hiccups and focus on the new capabilities the system promised. To date, the improved platform has already provided the credit union with new functionality, and the ability to add new products and services to our portfolio. Throughout 2022, look for us to introduce new banking solutions that will make it easier than ever before to do business with the credit union.

Aside from these great new products and services, we're thrilled to be well underway with the construction of our two new branch locations! We hope to be able to open the doors of our new Ohatchee branch in June and our Pell City branch in July. The new space and the locations will help to provide many existing members with easier access to your finances, as well as enable the credit union to tap into our communities and provide even more of our neighbors with affordable financial services.

We've been serving our members for 69 years now, and I'm quick to remember that our operation wouldn't be successful without a dedicated team that includes our board, and committee members. And of course, nothing would ever get accomplished without our dedicated staff. If you've ever had to call or come into a branch, I trust you were greeted warmly and provided with the utmost care and personalized service you deserve.

Thank you for your membership!

Angela Smith
President & CEO



CHAIRMAN'S REPORT

From the beginning, Fort McClellan Credit Union has always carried a sense of pride for the members and communities we've served...from military personnel to the families of today. As we progress into 2022, we are even prouder to be able to bring our existing members many new improvements while also providing more community families with affordable financial services and credit union benefits. I am pleased to report that last year, amid many challenges, Fort McClellan Credit Union made account access easier than ever before for our members.

Officially chartered on April 29, 1953, and signed by 9 original members, Fort McClellan Credit Union was initially organized to serve military and civilian personnel stationed at Fort McClellan, Alabama. Our membership expanded and developed over the years from military and civilian personnel to a community charter which means anyone who lives, works, worships, or attends church in a designated geography can join the credit union and take advantage of the financial benefits.

Our credit union has grown tremendously since 1953, and exciting things continue to happen at our credit union! The Board especially is thrilled about the opening of two new facilities in Ohatchee and Pell City! Both facilities will be full-service institutions offering our extensive array of financial solutions. Speaking of products and services, you'll be excited to hear that we're planning to add a few new items to our portfolio later this year!

We exist for you, our members, and for our communities. On behalf of the Board of Directors, I thank you for allowing Fort McClellan Credit Union to serve your financial needs. Thank you for being a member.

Respectfully,

Joseph Roberson
Chairman of the Board





*TREASURER'S REPORT

	Dec-2021
ASSETS:	<u>Amount</u>
Cash & Cash Equivalents	\$25,662,592
Total Investments	\$101,804,631
Net Loans	\$82,657,031
Premises & Equipment, Net	\$13,167,692
Total Other Assets	\$14,522,416
Total Assets	\$237,814,362
LIABILITIES:	
Total Payables & Other Liabilities	\$1,454,507
Total Share & Deposits	\$208,156,281
Total Equity	\$28,203,574
Total Liabilities & Equity	\$237,814,362
INCOME & EXPENSE:	
Total Interest Income	\$4,785,047
Total Dividend & Interest Expense	\$591,306
Net Interest Income Before Provision	\$4,193,741
Net Interest Income After Provision	\$4,233,741
Total Non-Interest Income	\$2,457,000
Total Non-Interest Expense	\$7,266,157
<u>Y-T-D Net Income (Loss)</u>	(\$575,416)

**These financial statements were internally prepared*

Fort McClellan Credit Union's complete Call Report is available at:
<https://mapping.ncua.gov/ResearchCreditUnion.aspx>



SUPERVISORY COMMITTEE REPORT

The Supervisory Committee of Fort McClellan Credit Union is tasked with ensuring:

- Effective internal control procedures
- Sound financial practices are followed
- Practices in place that safeguard member assets
- Accurate and timely financial reporting

The State of Alabama Credit Union Administration (ACUA), FMCU's primary regulator, conducts additional reviews on the credit union's quality of management, financial condition, and risk of loss to member capital and the National Credit Union Share Insurance Fund (NCUSIF). To ensure risks are mitigated, the Supervisory Committee reviews the credit union's internal controls. Furthermore, Fort McClellan Credit ("FMCU") Union has engaged an accounting firm to perform external audits and review the state of our credit union's financial condition.

On behalf of the committee, I am pleased to report that the audits, examinations, and the observations of The Committee have shown that Fort McClellan Credit Union continues to be sound and secure.

Respectfully,

Pamela Robertson
Chairwoman of the Supervisory Committee





Fort McClellan Credit Union

Annual Meeting Minutes

68th Annual Meeting of the Fort McClellan Credit Union April 27, 2021 Remote Meeting via Zoom & Annual Meeting Portal

1. Call to order. Joseph Roberson called the meeting to order at 1:00 PM. A welcome was extended to all members present.
2. An invocation was given by Pastor and FMCU Director, Jeff Leonard.
3. The following directors of the board were present:

Joseph Roberson, Chairman
Herschel Harris, 1st Vice Chairman
Kyle Medders, Secretary
Kim McC Carson, Treasurer
Sybil Borden, Director
Ken Joiner, Director
Jeff Leonard, Director
Susan Trammell, Director
Darrell Waldrup, Director
Pamela Robertson, Supervisory Committee Chairwoman
Robert Daffron, Supervisory Committee
4. Chairman Roberson certified there was a quorum (at least 25 members in attendance or online).
5. The Chairman's Report was presented via video.
6. Following the presentation of the Chairman's Report, Chairman Roberson directed the quorum to the Consent Agenda located on Fort McClellan Credit Union's website. Motion made by Susan Trammell, Seconded by Sybil Borden to approve the Consent Agenda. Motion carried.
7. Director Susan Trammell stated that the Nominating Committee has the responsibility to identify qualified candidates. Mrs. Trammell reported that there were no additional petitions for nominees submitted by the membership. Susan Trammell reported that the following were elected by acclamation to serve on the Board of Directors, the following positions were uncontested: Herschel Harris, Kenneth Joiner, Jeffery Leonard, Sr., and Darrell Waldrup each for a 3-year term. Mrs. Trammell reported that the following were elected by acclamation to serve on the Supervisory Committee, the following position was uncontested: Robert Daffron for a 2-year term. Motion made by Sybil Borden, Seconded by Jeff Leonard to approve the election. Motion carried.
8. Unfinished Business: None.
9. New Business: None.
10. Chairman Roberson began the closing remarks. He reiterated that the Annual Meeting Items would be available for members to review via the Annual Meeting Portal until Monday, May 3rd, 2021, at 5 PM. He asked for a motion to adjourn the meeting. Motion made by Susan Trammell, Seconded by Sybil Borden to adjourn the meeting. Motion carried. Meeting adjourned at 1:12 PM.

On behalf of the Nominating Committee, we extend our thanks and appreciation to all the members expressing interest in serving as a volunteer official of Fort McClellan Credit Union. Due to the number of nominees equaling the number of positions to be filled, the election was not conducted by ballot and there will be no nominations from the floor.

Candidates for the Board of Directors and Supervisory Committee were considered, and the Committee submits the following individuals for the positions and terms stated:

BOARD OF DIRECTORS

Position Number	Name	Term
1	Sybil Borden	3 years
2	Kim McCarson	3 years
3	Kyle Medders	3 years
4	Joseph Roberson	3 years

SUPERVISORY COMMITTEE

Position Number	Name	Term
1	Pamela Robertson	2 years

Respectfully submitted,

Fort McClellan Credit Union
Nominating Committee

Susan Trammell, Chairwoman



Our Mission

FMCU has the goal to develop our team and enrich our community so that we can pursue excellence one member at a time. Our mission is to always have the member at the heart of every decision. We are dedicated to serving and prioritizing the needs of our membership. Whether it is the new products that we offer based on our members' needs, sponsoring local charitable events or answering your financial questions, we are here for you!

“To develop our team and enrich our community so that we can pursue excellence one member at a time.”
FMCU

Locations & Hours

GOLDEN SPRINGS

(256) 237-2113
Fax: (256) 469-2070
creditunion@fortmcclellancu.org
1010 Golden Springs Rd.
Anniston, AL 36207

ANNISTON CITY

(256) 237-2113
Fax: (256) 236-8989
1731 Noble St.
Anniston, AL 36206

OHATCHEE

(256) 237-2113
Fax: (256) 892-6252
7818 AL HWY 77
Indian Village Plaza
Ohatchee, AL 36271

JACKSONVILLE

(256) 237-2113
Fax: (256) 782-0181
1204 Church Ave SE
Jacksonville, AL 36265

ROANOKE

(256) 237-2113
Fax: (334) 863-2190
4479 HWY 431 N
Roanoke, AL 36274

Lobby: Monday through Friday 8:30 a.m. - 5:00 p.m. (All Locations)

Drive-Through: Monday through Thursday 8:30 a.m. - 5:00 p.m. Friday opened until 6:00 p.m. (Anniston City, Golden Springs, Jacksonville, and Roanoke Branch Locations)

Find Us Online!



fortmcclellancu.org



@fortmcclellancu



Fort McClellan Credit Union





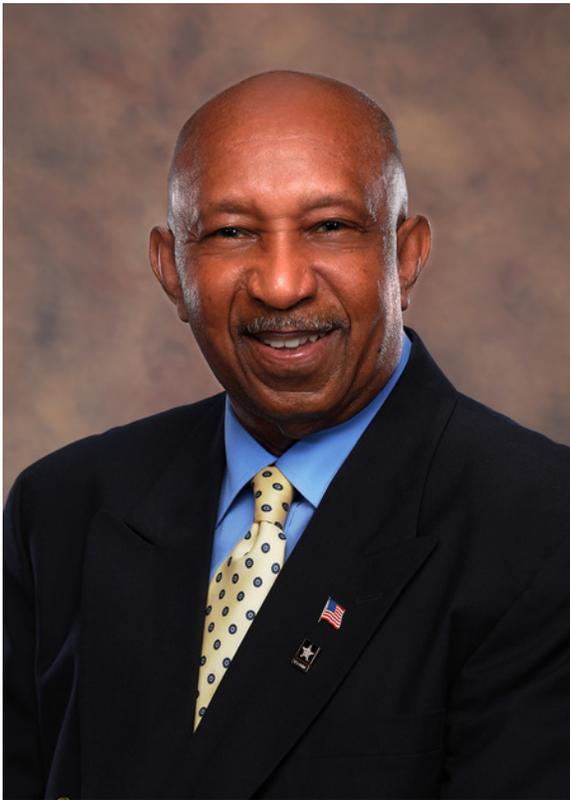
Two New Locations in 2022: Ohatchee & Pell City

FMCU is proud to share updates on the ongoing construction of our two new locations! Breaking ground in late 2021, both the new Ohatchee and Pell City locations are set to open by September 2022. With state-of-the-art upgrades, these new facilities are set to better accommodate FMCU's growing membership base and represents the exciting future of the credit union.



IN MEMORIAM

Thank you, Mr. Harris, for your dedication to Fort McClellan Credit Union. You will be greatly missed by the FMCU work-community; your wisdom, leadership, and dedication to our organization will carry on in service to our membership.



MR. HERSCHEL HARRIS

May 14, 1943 — April 19, 2022

Survived by his wife, Cherrymaine Harris, Mr. Harris served on the Fort McClellan Credit Union Board of Directors for 34 years.

We thank you for your service to our member community as the First Vice Chairman.