



JANUARY 2020 NEWSLETTER



Financial Resolutions for the New Year

If you took a poll of everyone's New Year resolutions, chances are you would hear the same things repeated almost constantly:

- ◆ "I really want to lose weight."
- ◆ "This year, I'm going to get out of debt and stay out of debt."
- ◆ "We're going to start saving more."
- ◆ "I'd like to pay off the mortgage."
- ◆ "I'm going to get serious about investing."

So many of our resolutions are financial but, like all resolutions, the financial ones last a month or two at most, and then are forgotten about until the following January.

However, when your goal is small and measurable, you will be looking at success before you know it. Here are several small, realistic resolutions to consider.

- ◆ **Save 1% of your income.** Saving 10% may be difficult, but if you are saving nothing at all, 1% is a realistic improvement. Make it automatic so it comes right off your paycheck and deposits into your savings or money market account at the credit union.
- ◆ **Stop using your credit cards.** By taking on no new debt, you have taken the first step to getting out of debt entirely.
- ◆ **Send all your spare change to the credit card companies at**

the end of the month, in addition to your regular payments.

- ◆ **Buy a notebook and start keeping records of all your spending.** Just knowing that you will have to account for every penny will force you to think before spending on something you might be able to do without. Experts say we spend 20% more than we think we do. This is a good start to figuring out where the leaks are.

Start using a computer program, such as Microsoft Money, to track your finances. Though it may take a bit of time to learn, you will find yourself better off for it.

Are these earth-shattering ideas? No. That is what makes them realistic. Because they are so small and so specific, you will find them different from most resolutions: **you will actually stick to them for a full 12 months.**

Just do not overwhelm yourself by trying to take on more than one or two. You can always come back and pick something else for next year.



CREDIT UNION RATES

Share Accounts

	<i>Int. Rate</i>	<i>APR</i>	<i>Minimum</i>
SHARE SAVINGS ACCOUNT			
	0.40%	0.40%	\$25
DRAFT CHECKING ACCOUNT			
	N/A	N/A	N/A
CHRISTMAS/VACATION CLUB			
	0.45%	0.45%	\$25
IRA ACCUMULATION ACCOUNTS			
	0.90%	0.90%	\$25



Dividends paid monthly on Shares Accounts on average daily balance

Financial Notes As of 11/30/19

MEMBERS	25,579
ASSETS	\$215,506,121
SHARES	\$183,835,129
LOANS	\$104,767,487

OFFICE/HOLIDAY CLOSINGS

New Year's Day

January 1, 2020

Martin Luther King Jr. Day

January 20, 2020

President's Day

February 17, 2020

NOW OVER 5,000 LOCATIONS WORLDWIDE TO SERVE MEMBERS 178 LOCATIONS IN ALABAMA!

Click on "Locations and Hours" on the Credit Union Website www.fortmcclellancu.org



Each of us uses approximately one 100-foot-tall fir tree in paper and wood products per year (EPA, 2008)

**Sign up for
e-Statements
And help save
our forests.**

Member
Appreciation
Week

We would like to thank our members for making our first annual Member Appreciation Week a fantastic success. Throughout the fun week, when members stopped by any of Fort McClellan Credit Union's six branches, they were welcomed sweet treats and other goodies. Our employees had the best time making our members feel special and appreciated, and we cannot wait to do it again next year! Fort McClellan Credit Union thrives because of our loyal members, and we always value your business.

Thank you again from your Fort McClellan Credit Union family.

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